## Fred S. Teeboom 24 Cheyenne Drive Nashua, NH -03063

(603) 889-2316 fredtee@comcast.net

November 16, 2011

Debra A. Howland Executive Director and Secretary New Hampshire Public Utilities Commission Walker Building 21 South Fruit Street, Suite 10 Concord, NH 03301

Re: City of Nashua Acquisition of Pennichuck Corporation

Docket No. DW 11-026

Dear Ms. Howland:

Enclosed for filing in the above-captioned matter is an original and six (6) copies of filing by Intervenor Fred S. Teeboom. Thank you for your attention to this matter.

Fred S. Teeboom

Intervenor

Enclosure

cc: Service List

## STATE OF NEW HAMPSHIRE BEFORE THE PUBLIC UTILITIES COMMISSION

Re: City of Nashua Acquisition of Pennichuck Corporation

#### **DOCKET NO. DW 11-026**

# Intervenor Fred S. Teeboom Objection to Confidential Treatment

NOW COMES Intervenor Fred S. Teeboom, and provides notice that he **objects** to Pennichuck Corporation's Motion for Protective Treatment of Confidential Information Responsive to Data Requests OCA 1-28 and OCA 2-4:

- 1. Concurrent with completing the acquisition, all discovery material in this case, without exception, needs to become public, when the public will own the company following adoption by the PUC of the Settlement Agreement.
- 2. The Settlement Agreement shows \$2.22 million in <u>Severance Costs</u>, and the public who pays these costs is entitled to know to whom this money is paid, regardless of who receives such payment.
- 3. Likewse the public is entitled to know who makes windfall gain in stock options from this sale, to be paid by the public.
- 4. The claim has been repeatedly made that following the acquisition, water rates under Nashua ownership will be lower than under current ownership. This often repeated argument in support of the Settlement Agreement----subject to close scrutiny--- can only be made in comparing "forward looking" projections under either ownership. The public is entitled to examine this comparison, particularly as a basis for future rate increases.

Respectfully submitted,

Fred S. Teeboom

Intervenor

### **CERTIFICATE OF SERVICE**

I, Fred S. Teeboom, hereby certify that on this 16th day of November, 2011 a true and correct copy of the foregoing document was served on all persons on the Commission's official service list in this proceeding via electronic mail.

Fred S. Teeboom

By: